

A Virtual Series on

Natural Capital Approach, REDD+ Governance and Nature-Based Solutions

Speakers



Ruud Jansen,
Executive Secretary,
Gaborone Declaration for
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Mark Gough,
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Moderator



Eugene O. Itua, Ph.D,
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Natural Capital Coalition

Host



Hannah Brooke
Regional Development Lead,
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Enhancing National Capacity on Natural Capital Approach and REDD+ Governance

Thursday July 23, 2020
14:30 – 16:00PM GMT

Register here: <https://bit.ly/3h9lQND>

Enhancing National Capacity on REDD+ and Natural Capital Governance and Legislation

By

Rt. Hon. Sam Onuigbo FCIS, FNIM,

President, GLOBE Nigeria,

Vice President (Africa), GLOBE International.



Global Legislators Organization for a Balanced Environment ("GLOBE")
International



CAPITALS
COALITION



natural eco capital

West Africa Platform on Natural Capital



Global Programme on Nature for Development

Introduction

- The global conversation on policy and legislative responses to address deforestation and forest degradation, as well as the net depletion of natural resources and loss of biodiversity and ecosystem services, is well articulated.
- However, the proposed responses to these issues often require a fundamental redirection of existing economic and social development models to a more sustainable path, which in turn require robust political ownership and steering at the national level that is frequently missing at both the executive and legislative levels.
- This lack of clear and strategic political ownership informed the call of the Strategic Plan for Biodiversity 2011-2020.

- The implementation of the Convention on Biological Diversity (CBD) relies entirely on domestic action through policies (national legislation).
- Legislators have the capacity and the mandate to edict solid rules and give clear directions for the kind of social and economic changes that the conservation of our biodiversity requires.
- The success of that legislation will depend not only on the merit of each individual Bill, but also on whether, taken as a whole, they offer a clear and coherent framework for action, free of contradictions.



- To ensure that measures advanced contribute to effective governance policy and legal reforms that strive to maintain a balance between ecology, economy and socio-cultural lifestyles of all Nigerians consistent with the SGDs and the 2030 Agenda, there is need to **enhance the capacity of Legislators and other decision-makers.**
- In recognition of this GLOBE Nigeria Secretariat launched the Project '*GLOBE Legislators Advancing REDD+ and Natural Capital Governance Towards the Delivery of the 2030 Agenda*' with the support of **Global Legislators Organization for a Balanced Environment International (GLOBE International).**



- GLOBE International is an independent cross-party parliamentary association that has been calling for the implementation of environmental economic accounting since 2014, with the awareness that environmental economic accounting data are indispensable tools for parliamentarians to carry out the exercise of their statutory powers of law-making, scrutiny and budgeting in pursuit of sustainable development.

On a non-partisan basis, GLOBE through this program, inter alia, will

- provide technical support by means of a comprehensive legislative readiness study to identify and advance legal reforms to achieve the national REDD+ strategy. Through this it will be possible to provide evidence-based analysis of key governance issues of forest management, identified through a country-driven process and based on capacity needs assessment.
- raise awareness among legislators and government officials about the importance of environmental economic accounting as a tool for decision-makers committed to the attainment of sustainable development.
- provide political momentum for the development and implementation of a National Plan for Advancing Environmental Economic Accounting in Nigeria, and for the institutionalization of the use of environmental economic accounting data for policy development and parliamentary scrutiny towards the delivery of the 2030 Agenda.

Natural Capital Accounting (NCA) and National Development Planning

- Natural capital provides the mainstay of Nigeria’s economy and continues to represent a significant development opportunity for our people.
- Generally, to broaden the quantity and quality of information available to decision makers, *leading to better informed decisions with co-benefits for economies, societies and the natural world, Natural Capital Accounting (NCA) is being adopted across the world.*
- NCA provides crucial information on the economic value of nature and natural resources in order to support scenario and land use planning to support competitive advantage and other economic considerations in making optimal use of nature/conservation areas but also minerals, energy, land and water resources within national and state context.

- Nigeria is one of the countries that has not made any significant progress in implementing environmental accounting vis-à-vis contributing to the development of ecosystem accounting/Natural Capital Accounting (NCA).
- Hence there is need to carry out a **Diagnostic Study on the Implementation of Environmental Economic Accounting as a Tool for Sustainable National Development Planning in Nigeria.**
- This will ascertain to what extent Nigeria's MPs are aware of the essence of Environmental Economic Accounting and map out strategies on how to plug the knowledge gap especially with regards to the MPs' responsibilities in this regard. This will dovetail into a training for Nigeria's MPs, to plug identified knowledge gaps. With this a Legislative Environmental Economic Accounting National Action Plan could be developed.
- Thankfully, GLOBE Nigeria has initiated this diagnostic study.

On what Natural Capital Accounting is all about and the approach, the experts in the house for this webinar will speak more on that.



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