




# KEY RECOMMENDATIONS ON





**GLOBE NIGERIA**   **GLOBE INTERNATIONAL**

**Programme for a Two-Day Workshop for MDAs and MPs on  
Mainstreaming Natural Capital Accounting into Nigeria's  
National Development Plans**

**NATURAL  
CAPITAL  
ACCOUNTING**

 **gaborone declaration  
for sustainability  
in africa**

**Venue: Fraser Suites, 294 Leventis Close, Central  
Business District, Abuja, Nigeria.  
Date: 16-17 September, 2020.**

     
UNEP GLOBAL ENVIRONMENTAL FACILITY FEDERAL GOVERNMENT OF NIGERIA natural eco capital

Submitted by GLOBE NIGERIA

## Recommendations

### Preambles

- Considering the relevance of natural capital to the overall being of man and all aspects of the Nigerian economy;
- Especially recognising that Nigeria's quest for sustainable management of her natural resources (natural capital) requires the adoption of a governance approach that accounts for the impact of economic development on natural resources and environmental sustainability, and subsequently integration of such knowledge into policies and decision making.
- In order to provide momentum for the development and implementation of a National Plan for Advancing Environmental Economic Accounting in Nigeria, and for the institutionalisation of the use of environmental economic accounting data for policy development and parliamentary scrutiny towards the delivery of the 2030 Sustainable Goals and Agenda 2063 the African we Want;
- Also understanding that SEEA uses the same accounting principles and structure of the System of National Accounts, which is the basis for GDP as well as other macro-economic indicators including produced assets, and
- Since several policy objectives can be achieved by good natural capital management

Arising from the Two-Day Workshop on Mainstreaming Natural Capital Accounting into National Development Plans in Nigeria which held in Abuja September 16-17, 2020, the 45 delegates (physical and virtual) who participated made the following

### Recommendations:

1. For more understanding and in order to provide frontline leadership adequate, undertake a high-level advocacy retreat with MFBNP Management and Legislators on Natural Capital Accounting (NCA) and its tools operationalized under the UN System of Environmental-Economic Accounting (SEEA).  
succeed in this requires evidence-based policy development and decision-making informed and reinforced by integrated information gathering and high-quality statistics.
2. Raise awareness about the importance of environmental economic accounting as a tool for decision-makers amongst the Executive and other arms of the Government .
3. Extend the Workshop programme to other MDAs as awareness and capacity strengthening activities

4. Establish a Community of Participation (COP) on Natural Capital Accounting in Nigeria, using the participants at the Two-Day Workshop as nucleus or 'first-crops'
5. Include NCA in Nigeria's Medium-Term National Development Plans (MTNDPs 2021-2025 & 2026-2030) and Nigeria Agenda 2050 under development
6. Update any existing maps on biodiversity ecosystems for Nigeria
7. Expand and/or support the diagnostic study on the implementation of NCA as a Tool for sustainable National Development Plan which GLOBE Nigeria is already undertaking and then use this to redevelop a framework for Nigeria
8. Mainstream the NCA into the National Planning and Budgeting system as this will enable Nigeria to better understand how the environment underpins wealth and economic activity and to monitor environmental degradation and its costs.
9. Sponsor a bill on NCA with a view to creating enabling law that stands to integrate this into national development plans
10. Through NCA, create a consolidated database of Natural Capital assets as part of the National Accounts managed by National Bureau of Statistics
11. Compile a consistent, comparable and regularly produced national natural capital account based on the UN-SEEA framework with insights to identify and manage risks for achieving Nationally Determined Contributions, SDGs and other policy targets at national, sub national and Local government levels as well as private sector level.
12. Measure progress towards sustainable development and national growth, sustained and regular production of a priority set of environmental statistics, environmental-economic accounts, and the resulting indicators.
13. Improve interagency co-operation in terms of information sharing and planning to enable better management of Natural Capital assets
14. Course Nigeria to join Gaborone Declaration for Sustainability in Africa, a platform of like-minded countries established in 2012 and working actively on Natural Capital Accounting
15. Incorporate Gender issues to increase efficiency and sustainability as this contributes to local biodiversity and ecosystem management.
16. Develop a Biodiversity Finance Plan that mobilises new resources, delivers better on what is available, reallocate resources from where they harm to where they help, and acting today to reduce the need for future investments

Signed:

**Hon. Sam Onuigbo**

MHR, President, Nigeria GLOBE and VP, GLOBE Africa