## SCALING CLIMATE ACTION THROUGH TECHNOLOGY AND INNOVATION BY SMEs

Under

Private Sector Investment Initiative for Nationally Determined Contributions(NDCs) in Africa

FAPA-Funded
Private Sector Initiative for African
Nationally Determined Contributions
(NDCs)



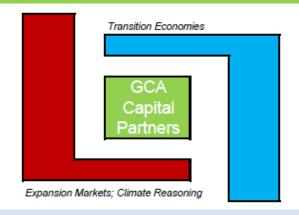
## **African Development Bank**

Climate Change and Green Growth Department(PECG)





Regulatory & Policy initiatives that aid mainstreaming of climate change in money and capital markets



Obi Ugochuku Head-New Products GCA Capital Partners

At a Webinar on

Mainstreaming Climate Change in Lines of Credits of Financial Institutions

September 15,2020





## Policy and Regulatory Platforms to scale Climate finance

L Resource Mobiliz	ation Strategy
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2 Public Investment Plan

3 Identification and removal of Barriers

Financing		Policy		Regulation			
Capital Markets	Money Markets	FMFBNP	FMoE	SEC	CBN		
Engagement and sensitization of private capital towards the development of a climate investment strategy Leveraging public		Leveraging the Helsinki Principles to raise project preparation resources Subjecting public		SEC issuance of green bond rules and NSE green bond listing rules provide framework for redirection of funds Linking the			
sector priotization process to generate pipeline for private sector engagement with appraisal		sector projects to a prioritization process that extracts climate metrics		Sustainable Banking Principles with the NDCs			
Stakeholder engagement on areas of strength and weakness		Review and integration of initiatives within the ERGP & ESP that will compliment efforts to raise resources		Linking the capital market regulations with the process for issuance of green instruments			

- Building on the green bond creates an avenue to expand access to climate resources and creation of a green economy
- Linking the ERGP (and its successor) with the NDC and the ESP should be a key priority
- Using that linkage to identify project interventions in the appropriation act that can be funded through public funds and scaled through private capital is important
- Using the private capital presence as a platform to draw resources from the climate funds (GCF, GEF, etc.) to enable the projects become bankable should be explored
- The country should be able to generate as much as USD150-200m per annum in new allocations and re-allocations to climate related interventions





## Thank you for your Attention Questions



